

Pre-Judgment Interest Rate

Complaint Filed/Notice Of Claim Served **Before July 1, 2003:**

1. If a contract or note provides the interest rate, use that interest rate.
2. In all other cases,
 - (a) If the Judgment is **\$30,000 or less**, pre-judgment interest is **8%**.
 - (b) If the Judgment is **\$30,000 or more**, pre-judgment interest is as follows:

If complaint is filed or notice of claim is served in the following year	Then Pre-Judgment Interest is
2009	1.40%
2008	4.42%
2007	5.99%
2006	5.36%
2005	3.77%
2004	2.28%
2003	2.41%
2002	3.28%
2001	6.34%
2000	6.95%
1999	5.63%
1998	6.55%
1997	6.50%
1996	6.21%
1995	8.21%

This Chart already includes the calculation of the T-Bill rate plus 1%

Complaint Filed/Notice Of Claim Served **On or After July 1, 2003:**

1. If a contract or note provides the interest rate, use that interest rate.
2. In all other cases, pre-judgment interest is as follows:

If complaint is filed or notice of claim is served in the following year	Then Pre-Judgment Interest is
2009	3.40%
2008	6.42%
2007	7.99%
2006	7.36%
2005	5.77%
2004	4.28%

This Chart already includes the calculation of the T-Bill rate plus 3%

NOTE: Prejudgment interest is not awarded on judgments in Small Claims actions unless the action is based on a contract or note that sets out a rate of interest, in which case prejudgment interest is allowed at the rate specified in the contract or note.